Thea Bowman Leadership Academy
FY 2025 Proposed Budget

	Educational -0101	Operational - 0300	School Lunch Program -0800	Textboook Rental -0900	High Ability	Special Ed Part B	School Safety Grant	Title I-4100	Title II-6840	Title IV-5800	ESSER III-7923	Extra-Curricular Athletics	Total
REVENUE													
Local													
Athletics												$ 66,257.00	$ 66,257.00
Interest Income		$ 140,000.00											$ 140,000.00
Student Fees		$ 50,000.00											$ 50,000.00
State													$ -
Grant Allocation/Basic Support	$ 3,668,395.40	$ 3,010,550.60	$ 8,394.00	$ 135,000.00	$ 12,335.00		$ 85,295.00					$ 244,985.00	$ 7,164,955.00
Special Education	$ 250,092.00												$ 250,092.00
CTE	$ 111,902.00												$ 111,902.00
Honors Grant	$ 3,300.00												$ 3,300.00
Performance Awards	$ 62,840.00												$ 62,840.00
Charter School Grant		$ 970,000.00											$ 970,000.00
Federal													$ -
Federal Funding			$ 679,590.00			$ 164,565.00		$ 1,376,235.84	$ 97,654.15	$ 116,040.00	$ 7,089,898.09		$ 9,523,983.08
CarryOver Funding from Prior Yrs								$ 245,347.66	$ 71,571.54				$ 316,919.20
Total Revenue	**$ 4,096,529.40**	**$ 4,170,550.60**	**$ 687,984.00**	**$ 135,000.00**	**$ 12,335.00**	**$ 164,565.00**	**$ 85,295.00**	**$ 1,621,583.50**	**$ 169,225.69**	**$ 116,040.00**	**$ 7,089,898.09**	**$ 311,242.00**	**$ 18,660,248.28**
EXPENSES													
Personnel Costs													
Salary & Wages	$ 2,584,248.80	$ 504,271.45				$ 11,481.72	$ 85,295.00	$ 1,105,821.50	$ 149,912.69	$ 107,793.78	$ 779,380.06		$ 5,328,205.00
Bonuses													$ -
Stipends								$ 60,840.00		$ 8,246.22		$ 155,592.00	$ 224,678.22
Payroll Taxes	$ 218,861.77	$ 38,576.77						$ 89,377.00			$ 37,530.85		$ 384,346.39
Health Insurance	$ 529,065.50	$ 93,364.50											$ 622,430.00
Retirement Expense	$ 247,698.50	$ 43,711.50						$ 27,456.00					$ 318,866.00
Substitutes	$ 30,000.00												$ 30,000.00
Total Personnel Costs	**$ 3,609,874.58**	**$ 679,924.22**	**$ -**	**$ -**	**$ -**	**$ 11,481.72**	**$ 85,295.00**	**$ 1,283,494.50**	**$ 149,912.69**	**$ 116,040.00**	**$ 816,910.91**	**$ 155,592.00**	**$ 6,908,525.61**
Professional Fees													
SPED/Student Services	$ -					$ 105,589.49					$ 246,964.08		$ 352,553.57
Payroll/ HR Services	$ -	$ 78,600.00											$ 78,600.00
Curriculum											$ 29,537.72		$ 29,537.72
Instruction Services													$ -
Staff Training & Recruitment					$ 12,335.00			$ 6,360.00	$ 19,313.00			$ 3,150.00	$ 41,158.00
Accounting Fees		$ 245,000.00											$ 245,000.00
Admin Professional Services		$ 48,000.00											$ 48,000.00
Legal Fees		$ 50,000.00											$ 50,000.00
Marketing/Community Engagement								$ 41,900.00					$ 41,900.00
Honors Diploma	$ 20,131.82												$ 20,131.82
Total Professional Fees	**$ 20,131.82**	**$ 421,600.00**	**$ -**	**$ -**	**$ 12,335.00**	**$ 105,589.49**	**$ -**	**$ 48,260.00**	**$ 19,313.00**	**$ -**	**$ 276,501.80**	**$ 3,150.00**	**$ 906,881.11**
Classroom Supplies & Materials													$ -
Classroom Supplies & Materials						$ 47,493.79		$ 239,659.00			$ 349,051.06		$ 636,203.85
Curricular Materials	$ -			$ 73,030.94									$ 73,030.94
Total Classroom Supplies & Materials	**$ -**	**$ -**	**$ -**	**$ 73,030.94**	**$ -**	**$ 47,493.79**	**$ -**	**$ 239,659.00**	**$ -**	**$ -**	**$ 349,051.06**	**$ -**	**$ 709,234.79**
School Lunch Program													

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School Breakfast			$ 132,860.50										$ 132,860.50
School Lunch			$ 398,581.50										$ 398,581.50
Total School Lunch Program	$ -	$ -	$ 531,442.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 531,442.00
Student Transportation Expenses													
Transportation		$ 80,000.00						$ 44,170.00				$ 68,000.00	$ 192,170.00
Total Student Transportation	**$ -**	**$ 80,000.00**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 44,170.00**	**$ -**	**$ -**	**$ -**	**$ 68,000.00**	**$ 192,170.00**
Student Uniform Expenses													
Uniforms	$ 523.00											$ 16,000.00	$ 16,523.00
Total Student Uniform Expense	**$ 523.00**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 16,000.00**	**$ 16,523.00**
Technology Expenses													
Technology Expenses	$ 466,000.00												$ 466,000.00
Total Technology	**$ 466,000.00**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 466,000.00**
Facility & Equipment Expenses													
Construction Project											$ 5,625,219.32		$ 5,625,219.32
Building Rent		$ 550,000.00											$ 550,000.00
Furniture & Equipment		$ 100,000.00						$ 6,000.00				$ 17,500.00	$ 123,500.00
Building Maintenance		$ 112,006.00											$ 112,006.00
Grounds Maintenance		$ 43,612.00											$ 43,612.00
Janitorial Services & Supplies		$ 77,862.00									$ 22,215.00		$ 100,077.00
Security Services		$ 50,000.00											$ 50,000.00
Equipment Rental		$ 76,015.00											$ 76,015.00
Equipment Exp & Maint		$ 3,710.00											$ 3,710.00
Trash Removal		$ 61,000.00											$ 61,000.00
Total Facility & Equipment	**$ -**	**$ 1,074,205.00**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 6,000.00**	**$ -**	**$ -**	**$ 5,647,434.32**	**$ 17,500.00**	**$ 6,745,139.32**
Utilities													
Gas & Electric		$ 204,564.60											$ 204,564.60
Water & Sewage		$ 22,729.40											$ 22,729.40
Total Utilities	**$ -**	**$ 227,294.00**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 227,294.00**
Administrative/Operational Fees													
Authorizer Fees		$ 200,368.38											$ 200,368.38
Office Supplies		$ 31,328.00											$ 31,328.00
Insurance Expense		$ 201,372.00											$ 201,372.00
Bank Fees		$ 3,000.00											$ 3,000.00
Travel		$ 7,152.00										$ 5,000.00	$ 12,152.00
Food Purchases, Other		$ 21,583.00										$ 2,000.00	$ 23,583.00
Interest Expense		$ 1,173,531.00											$ 1,173,531.00
Postage		$ 7,884.00											$ 7,884.00
Membership Dues & Fees		$ 11,923.00										$ 38,000.00	$ 49,923.00
Field Trips		$ 25,000.00											$ 25,000.00
Nurses Supplies		$ 4,386.00											$ 4,386.00
Concessions												$ 6,000.00	$ 6,000.00
Event Expenses, Other													$ -
Total Admin/Operational Expenses	$ -	$ 1,687,527.38	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 51,000.00	$ 1,738,527.38

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Depreciation & Amortization													
Depreciation Expense													$ -
Amortization Expense													$ -
Total Depreciation & Amortization	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenses	**$ 4,096,529.40**	**$ 4,170,550.60**	**$ 531,442.00**	**$ 73,030.94**	**$ 12,335.00**	**$ 164,565.00**	**$ 85,295.00**	**$ 1,621,583.50**	**$ 169,225.69**	**$ 116,040.00**	**$ 7,089,898.09**	**$ 311,242.00**	**$ 18,441,737.21**
	$ 0.00	$ 0.00	$ 156,542.00	$ 61,969.06	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 218,511.07